

Budget Summary for Fiscal Year 2013-14 - All Funds By Category

	2010-11 Actual	2011-12 Actual	2012-13 Budget	2013-14 Budget	% of Total	% Change from 2012-13
BEGINNING BALANCE	\$ 674,862,004	678,773,852	781,850,008	787,035,960		
REVENUES/SOURCES						
Ad Valorem Taxes	51,298,897	51,146,233	51,127,729	53,148,842	15.2%	4.0%
General Sales & Use Taxes	4,913,559	5,006,882	4,922,158	4,983,079	1.4%	1.2%
Public Service Taxes	10,832,358	11,159,960	11,552,705	11,778,299	3.4%	2.0%
Communication Services Tax	7,359,807	7,549,654	7,518,111	7,304,959	2.1%	(2.8%)
Local Business Tax	3,045,727	3,166,530	3,108,000	3,239,000	0.9%	4.2%
Franchise Fees	14,959,851	14,594,290	15,552,005	16,082,003	4.6%	3.4%
Building Permits	467,880	452,371	339,366	354,800	0.1%	4.5%
Intergovernmental Revenue	19,741,206	18,286,204	21,068,364	16,033,155	4.6%	(23.9%)
Special Assessments	20,633,100	20,758,230	20,146,021	21,762,212	6.2%	8.0%
Charges for Services	46,213,341	45,295,176	48,839,013	50,607,996	14.5%	3.6%
Other Licenses, Fees & Permit	-	800	200	3,500	-	1650.0%
Water/Sewer Charges	40,303,087	40,979,471	41,740,000	42,191,000	12.1%	1.1%
Fines & Forfeitures	2,117,331	2,829,174	983,954	1,025,053	0.3%	4.2%
Investment Income	(8,616,452)	84,404,223	45,918,733	48,389,512	13.8%	5.4%
Miscellaneous Revenues	45,038,764	45,397,755	47,703,474	48,260,994	13.8%	1.2%
Rents & Royalties	23,952,849	22,086,701	24,155,673	23,688,533	6.8%	(1.9%)
Capital Lease Proceeds	-	-	590,327	-	-	(100.0%)
Water/Sewer Connection	814,432	943,627	550,000	625,000	0.2%	13.6%
Capital Contributed from Deve	580,229	874,122	-	-	-	-
Total Revenues	283,655,966	374,931,403	345,815,833	349,477,937	100.0%	1.1%
EXPENDITURES/USES						
General Government Service	72,785,944	66,753,457	97,680,388	90,361,283	29.3%	(7.5%)
Public Safety	94,158,393	94,003,191	102,854,974	102,234,598	33.2%	(0.6%)
Physical Environment	2,472,940	2,440,033	8,856,969	10,273,331	3.3%	16.0%
Transportation	6,569,318	6,597,525	12,920,558	5,919,700	1.9%	(54.2%)
Economic Environment	10,659,736	10,164,667	13,126,245	8,542,186	2.8%	(34.9%)
Human Services	6,603,358	6,175,854	7,268,007	7,139,224	2.3%	(1.8%)
Culture-Recreation	17,970,738	13,498,021	19,389,681	8,563,079	2.8%	(55.8%)
Debt Service	26,831,803	26,724,859	26,619,977	26,685,611	8.7%	0.2%
Water Utility Services	4,596,991	4,900,978	7,122,181	6,591,058	2.1%	(7.5%)
Sewer-Wastewater Services	11,947,362	12,568,023	22,960,392	20,194,033	6.6%	(12.0%)
Utility Administration	24,277,496	26,980,667	21,409,625	21,471,985	7.0%	0.3%
Total Expenditures/Uses	278,874,078	270,807,275	340,208,997	307,976,088	100.0%	(9.5%)
Excess (Deficit) Revenues over Expenditures	4,781,888	104,124,129	5,606,836	41,501,849		
Transfers Out	(9,446,652)	(2,769,331)	(1,600,248)	(1,613,918)		
Transfers In	8,576,612	1,721,358	1,179,364	832,071		
ENDING BALANCE	\$ 678,773,852	781,850,008	787,035,960	827,755,962		

Notes:

The fund balance of all funds during Fiscal Year 2010-11 increased by \$3.9 million due primarily to funding actuarially the Other Post Employment Benefits.

The Fiscal Year 2011-12 ending fund balance increased by \$103.1 million. This is attributable in large part to operating surpluses of \$12.8 million in the General Fund, \$16.5 million in the General Pension Fund, \$57.4 million in the Fire & Police Pension Fund, and \$8.6 million in the OPEB Fund.

Fiscal Year 2012-13 has an estimated surplus of \$5.2 million. This is mainly due to a \$45.1 million surplus related to pension and OPEB funds that are partially offset by operating deficits in the General Fund (\$3.2 million), Municipal Construction (\$24.3 million), and the Utility Fund (\$9.1 million). The General Fund unassigned fund balance accounts for \$33.9 million of the final ending balance.

The estimated surplus for Fiscal Year 2013-14 is \$40.7 million, largely due to a \$45.4 million surplus related to the pension and OPEB funds that are partially offset by a \$5.1 million operating deficit in the Utility Fund. The General Fund unassigned fund balance accounts for \$33.9 million of the projected ending balance.